



# 2009 Y50K Info Sheet

## Deadlines

<b>Registration</b>	<b>6:00am, Monday, February 9, 2009</b>	<b>Application &amp; Executive Summary Due</b>
<b>First Round</b>	<b>6:00am, Monday, March 23, 2009</b>	<b>Business Plan Due</b>
<b>Final Round</b>	<b>9:00am, Friday, May 1, 2009</b>	<b>Live Presentation Pitch at Innovation Summit</b>

## Prizes

### **LaunchCapital Challenge = \$50,000 Grand Prize\***

LaunchCapital is a national venture capital firm that provides seed funding for businesses in the initial stages of development. LaunchCapital's focus spans multiple industries, including software, consumer products, internet, biotech and energy. Target concepts or companies are those typically needing between \$50k and \$100k in seed capital to begin business development. Launch Capital has offices in several cities across the country, including New Haven, Palo Alto, and Boston. [www.launch-capital.com](http://www.launch-capital.com)

*In addition, there are 4 prizes of \$1,000 each sponsored by the Yale Entrepreneurial Institute. [www.yalestartups.com](http://www.yalestartups.com)*

### **Best Business Plan = \$1,000**

### **Best Pitch Presentation = \$1,000**

### **Best Undergraduate Submission = \$1,000**

### **Best Social Entrepreneurship Submission = \$1,000**

*\* The Grand Prize will be in the form of a loan, the terms of which are governed by a convertible promissory note. The venture team that is chosen to receive the loan will have 30 days following the conclusion of the Competition to accept or decline the \$50,000 note. The YEI prizes are awarded in cash to the incorporated business established by the winning team. They must be claimed by September 1, 2009.*

## Calendar of Events

<b>Week of</b>	<b>Monday, January 26, 2009</b>	<b>Info Session</b>
<b>Week of</b>	<b>Monday, February 2, 2009</b>	<b>Y50K Program Educational Seminar</b>
	<b>Monday, February 9, 2009</b>	<b>Executive Summaries Due by 6:00am</b>
	<b>Tuesday, February 10, 2009</b>	<b>Business Plan Writing Seminar</b>
	<b>Wednesday, February 11, 2009</b>	<b>Dinner/talk with Seth Sternberg, CEO of Meebo</b>
<b>Week of</b>	<b>Monday, February 16, 2009</b>	<b>Y50K Program Educational Seminar</b>
<b>Week of</b>	<b>Monday, February 23, 2009</b>	<b>Y50K Program Educational Seminar</b>
	<b>Monday, March 2, 2009</b>	<b>Judge Feedback on Executive Summary Returned</b>
<b>Week of</b>	<b>Monday, March 2, 2009</b>	<b>Y50K Program Educational Seminar</b>
	<b>Monday, March 23, 2009</b>	<b>Business Plans Due by 6:00am</b>
	<b>Wednesday, March 25, 2009</b>	<b>BioHaven Life Sciences Entrepreneurship Lecture</b>
<b>Week of</b>	<b>Monday, March 30, 2009</b>	<b>Y50K Program Educational Seminar</b>
<b>Week of</b>	<b>Monday, April 6, 2009</b>	<b>Y50K Program Educational Seminar</b>
<b>Week of</b>	<b>Monday, April 13, 2009</b>	<b>Y50K Program Educational Seminar</b>
	<b>Monday, April 20, 2009</b>	<b>Final Round Contestants Announced</b>
	<b>Friday, May 1, 2009</b>	<b>Final Round Pitch Presentations at Innovation Summit</b>